

# OVERDRAFT PROTECTION FROM SAVINGS AUTHORIZATION FOR CONSUMERS



This service ("Service") enables automatic transfers from a designated savings or money market savings account ("Savings Account") to a checking account ("Checking Account") held in the same account title to cover the net overdrawn position in the Checking Account at the end of day, and to authorize debit card and ATM transactions.

- This service is offered to customers who **do not have CoverCheck and do not have a Cash Advantage Account**.
- Checking and Savings **account titles must be identical**. For the combined statement feature, the primary name on each account must be the same. If the primary names are not the same, the statements will not be combined.

Please (check one):  Enable Service  Cancel Service

CHECKING ACCOUNT NUMBER:

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SAVINGS ACCOUNT NUMBER:

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**Note:** Checking and Savings account titles must be identical. Please complete account titles below:

CHECKING ACCOUNT TITLE:

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SAVINGS ACCOUNT TITLE:

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I authorize Bank of Hawaii to transfer funds from the Savings Account to cover any net overdrawn position in the Checking Account at the end of day, and to authorize and pay debit card and ATM transactions I make. As used below "I", "me" and "my" refer to the accountholder and "you" and "your" refer to Bank of Hawaii. I understand and agree that:

- Only one Savings Account can be designated to make transfers to the Checking Account.
- There is a fee ("Fee") for each transfer as set forth in the Bank of Hawaii Fee Schedule – Personal Checking and Savings Accounts ("Fee Schedule"); and I authorize you to charge the Fee to my Checking Account. This Fee is currently \$10 per transfer and can change upon notification to me.
- The transfer will not occur if I do not have sufficient available funds in the Savings Account (defined as ledger minus any holds) to cover the net overdrawn position in the Checking Account at the end of day and/or to authorize and pay debit card and ATM transactions plus the Fee.
- If the Savings Account has a balance requirement and the balance of my Savings Account goes below this requirement (e.g. as a result of the transfer) I will incur a monthly service fee for my Savings Account. (Please see the Fee Schedule.)
- A transfer from Bonus Rate Savings, Bankohana Bonus Rate Savings or Bankohana Bonus Rate Savings Plus counts as a withdrawal and will prevent the bonus rate requirement from being met for that month.
- Each overdraft protection transfer from the Savings Account counts as an electronic transfer. If the total of these types of transfers as well as pre-authorized or telephonic transfers exceed six in any one month you may refuse to honor the excessive transactions in which case, the Checking Account will incur overdraft fees in accordance with the Fee Schedule. If the transaction limitations on the Savings Account are exceeded, I understand that you may remove my transfer privileges, close my Savings Account without prior notice, convert it to another type of account and/or impose a fee for exceeding the limits. (Please see the Fee Schedule.)
- You shall not be responsible or liable for failing to make a transfer if the failure is due to circumstances beyond your reasonable control.
- The Checking Account and Savings Account will be combined into a single statement if the name(s) on each account is the same. In order to have Overdraft protection from Savings you must have month end statements.
- I understand that it may take as many as 10 business days for this service to be established once I return the completed form to Bank of Hawaii.
- I may cancel this authorization by providing the bank with written notice sent to any branch of Bank of Hawaii. I understand that it may take up to 5 business days from when the notice is received by the bank to process my termination request. I agree to cancel this authorization if any change is made to the title of either the Checking Account or the Savings Account, and if I fail to do so, I will be responsible for all transactions made through the Service.
- You may cancel this Service with or without cause at any time by sending a notice to any owner or authorized signer on the accounts.
- You reserve the right to add to, delete or change the terms of this Agreement including the amount of the Fee. Except as otherwise stated above, the terms of our account agreement govern this service.

CUSTOMER NAME (PRINT)

CUSTOMER SIGNATURE

DATE

**Return form to any branch of Bank of Hawaii.**

## FOR BANK USE ONLY

**BRANCH – SEND FORM TO DMC – MAINTENANCE #118 OR FAX TO (808) 694-5258**

BRANCH ACCEPTED BY (Print name & initial):

BRANCH/DEPT NAME/NO.:

PHONE NO.:

APPLIES TO:

SOH / American Samoa

Guam, Saipan or Palau

DMC PROCESSED BY (Print name & initial):

**DMC – FORWARD FORM TO RECORDS MANAGEMENT CENTER #268**

DISTRIBUTION: ORIGINAL – DMC COPY – Customer